





The Entertainment Business Interruption Fund (BIF), funded by the American Rescue Plan (ARP). The BIF is designed to support qualified small businesses that serve the Entertainment Industry in Los Angeles County (County). The Department of Economic Opportunity (DEO) through the County Film Office, is the leading the program based on the July 2023 motion by Supervisors Lindsey P. Horvath and Kathryn Barger.

**Total funding**: \$4,800,000

Launch date: April 25, 2024

Website as of 4/25/24: <a href="https://grants.lacounty.gov">https://grants.lacounty.gov</a>

Interest Form link: <a href="https://grants.lacounty.gov/bif">https://grants.lacounty.gov/bif</a>

The BIF is targeted to entertainment-related small and micro businesses that are located in the highest, high, and/or moderate impact areas on the COVID-19 Vulnerability and Recovery Index, using the <a href="Equity Explorer Mapping Tool">Equity Explorer Mapping Tool</a>. Click on the link to identify which tier your business is in and to see if you are eligible. Those in the low and lowest tiers are not eligible.

The tool utilizes the COVID-19 Vulnerability and Recovery Index to identify and visually sort County, cities, and communities into five need tiers ranging from highest to lowest need based on COVID-19-related risk, severity, and recovery need. Using this information, the County will target BIF funding toward communities in the top three tiers.

The County, through its Film Office and Department of Economic Opportunity (DEO), has partnered with Lendistry to create the application portal and the Los Angeles Regional Small Business Development Center Network (LA SBDC) to provide outreach and application assistance.

## **Eligibility**

• Small for-profit business with \$3 million or less in annual gross revenue and must receive at least 70% of revenue must come from the Entertainment Industry sector.

- At least a 70% loss of revenue due to the COVID -19 Pandemic from March 1, 2020, to present, as well as the 2023 double Hollywood Strikes between May 1, 2023 – November 30, 2023
- The BIF will only fund grantees in the highest, high, and moderate tiers based on the COVID-19 Vulnerability and Recovery Index, with 1/3 of total grant funds awarded to each tier; awardees will be chosen via random selection within each tier.<sup>1</sup>

<sup>&</sup>lt;sup>1</sup>The Equity Explorer Mapping Tool allows users to explore census tracts throughout Los Angeles County to identify areas of the highest need based on populations disproportionately affected by COVID-19. The tool utilizes the COVID-19 Vulnerability and Recovery Index to stratify County cities and communities into five need tiers ranging from highest to lowest need based on COVID-19-related risk, severity, and recovery need.

- Loss must be equal to or greater than grant amount requested.
- Business must have been registered to do business legally in the state of California and/or any other applicable jurisdiction prior to December 30, 2021, or other similar business filings.
- Must have a current physical location within the County of Los Angeles as of May 2023.
- Must not have received a grant funded by the American Rescue Plan Act (ARPA) from Los Angeles County.

## Two levels of Grant Awards based on revenue size: Approximately 230+ awards expected

• Revenue Size: \$1,000,000 - 3,000,000

Grant Size: \$25,000

• Revenue Size: Less than \$1,000,000

Grant Size: \$10.000

## **Permitted uses of Grant Funds**

Grant awards to Program awardees will be used to cover operational expenses related to COVID-19 and the 2023 double Hollywood Strikes that were incurred during the period from March 1, 2020, to present.

- 1. The purchase of new certified equipment
- 2. Restock of liquidated inventory
- 3. Lease, rent, or mortgage payments.
- 4. Payment of business debt accrued due to the COVID-19 pandemic and the 2023 double Hollywood Strikes.
- Costs resulting from the COVID-19 pandemic and related health and safety restrictions, or business interruptions or closures incurred because of the COVID-19 pandemic and the 2023 double Hollywood Strikes.
- 6. Employee payroll expenses.
- 7. Working capital to continue operations.
- 8. Payment of outstanding business expenses (supplier management, etc.)
- 9. Grant awards may not be used by awardee for regranting or for any uses or expenses that the awardee has been, or will be, reimbursed for under any federal program.